Online NGO strategy workshop to develop a common position on recommendations for an institutional safeguards system under the UNFCCC

12 May 2015, 3 – 6pm CET

Dear friends and colleagues,

It is a pleasure to invite you to a workshop to discuss and develop a joint position on the need for accountability of climate finance flows as part of the Paris climate treaty.

<u>Background</u>: The Paris climate treaty to be adopted by the end of this year will **set the framework for a wave of climate adaptation and mitigation activities to be implemented in developing countries.** These activities are expected to be financed through various public and private finance flows with the goal to mobilise 100 billion dollars annually starting in 2020.

A large amount of climate finance is expected to flow through the Green Climate Fund. However, also other channels are envisaged to finance climate action with a particular emphasis on mitigation activities (World Bank's initiatives such as PMR, NAMA facility, etc.).

Experience with the CDM show that the lack of safeguards can result in negative environmental and social impacts. The expected large amounts of climate finance to flow from 2020 onwards will make it even more important to have the right safeguards policies for all climate action that will count towards the UNFCCC's mitigation and climate finance pledges in place before the Paris climate treaty will enter into force.

During this workshop we aim to compare experiences of participants with safeguard approaches of the operating entities of the financial mechanisms of the UNFCCC, such as the GEF, the CDM, REDD, possible new market mechanisms, the NAMA facility, but also the GCF and the Adaption Fund.

The upcoming adoption of the sustainable development goals (SDG) and the finance for development (FFD) makes it unclear how climate and development finance will co-exist and possibly mutually fund similar activities in developing countries. Against this, we also aim to draw lessons from the safeguard approaches of international financial institutions for development finance.

<u>Who</u> should participate: NGOs actively working on the issues of climate finance, safeguards and human rights.

A more detailed programme will be shared with participants ahead of the workshop.

If you want to participate, <u>please</u> register here

