

CO2ol Down Phase 2 - Workshop 2

Why do we need to talk about the financing of removals?

Cutting greenhouse gas emissions rapidly and drastically must remain the cornerstone of climate action. However, to complement these efforts, it is important to responsibly develop permanent carbon dioxide removal methods to address residual emissions and eventually achieve net-negative emissions. The development and deployment of high-quality removals will rely, in part, on the availability of a predictable regulatory framework establishing suitable funding mechanisms that reflect environmental and social safeguards.

What are we tackling in the June workshop?

As a natural step after the [first workshop](#), which focused on short-term instruments to finance permanent removals, in this second gathering, participants will discuss how permanent carbon removals can be financed and delivered effectively and safely in the longer term. The group will exchange views and decide on the key principles that should guide any regulatory instrument to finance removals. They will use these principles to assess three policy options currently being discussed: 1) An EU removals trading scheme; 2) the extended producer responsibility concept; and 3) national removal targets under a revised Effort Sharing Regulation. After selecting one or two of these existing options, participants will outline the key elements of those in a potential legislative proposal, putting themselves in the shoes of EU policymakers.

What do we plan to achieve by the end of CO2ol Down phase 2?

The aim of phase 2 of the CO2ol Down co-creation process is to come up with a blueprint for a regulatory framework to finance carbon removals in the EU. This proposal should outline the basic structure of a suggested regulatory framework for financing permanent removals in the EU in the short, medium and long term.

After workshop 2, the CO2ol Down editorial board will bring together the results into a single draft document.

Agenda Day 2

Workshop 2 - 25 June 2025

08:30	Welcome and breakfast
09:00	Start of the Workshop: Check-in and Recap
09:30	Collaborative Thinking Session: Agreeing on key principles for financing and delivering CDR in the long term
10:45	Assessment of Approaches <ul style="list-style-type: none">• An EU Removal Trading Scheme• The Extended Producer Responsibility• National removal targets under a revised Effort Sharing Regulation
11:50	Coffee break
12:00	Co-drafting a legislative proposal - Session 1
13:00	Lunch break
13:45	Co-drafting a legislative proposal - Session 2
15:05	Coffee break
15:15	Reinforcement of the Draft and Convergence
16:45	Debrief
17:00	End

List of participants Day 2

Name	Surname	Organisation
Ulriikka	Aarnio	Climate Action Network Europe
Francesca	Battersby	Carbon Gap
Petra	Bisticic	Carbon Balance Initiative
Martin	Cames	Oeko-Institut
Alice	Evatt	University of Oxford
Benjamin	Gorlach	Agora Energiewende
Lambrini	Margariti	Negative Emissions Platform
Nils	Markusson	Lancaster University
Leo	Mercer	Grantham Research Institute on Climate Change and the Environment, LSE
Mark	Preston	Bellona
Ennio	Prizzi	Bioenergy Europe
Wijnand	Stoefs	Carbon Market Watch
Kasia	Wilk	Elimini (Part of Drax Group)