

Article 6 of the Paris Agreement

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Article 6

- What's in it:
 - Countries can cooperate on NDC achievement and transfer outcomes
 - Establishes a new mitigation mechanism available to all who want to use it
- In the short term:
 - Could establish international framework for linkage of carbon pricing policies
 - Could facilitate creation of 'carbon clubs'
 - Engages business in mitigation action
- In the longer run:
 - Can reduce mitigation costs, allowing more ambition
 - Could help achieving net zero emissions ASAP
- And more...

How valuable is Article 6?

Article 6 holds significant potential to reduce cost and enhance ambition:

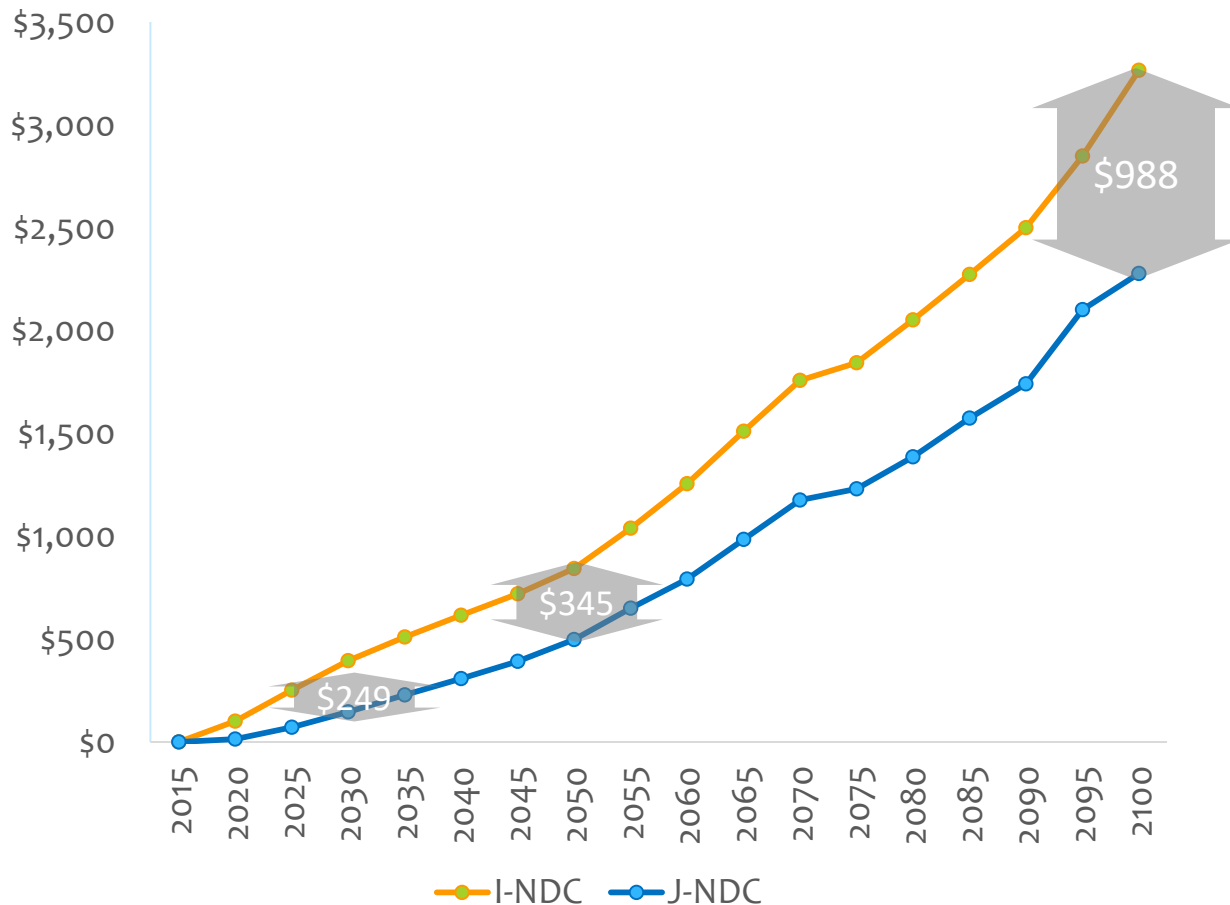
- * Everyone could be better off through collaboration
- * Mitigation cost could be reduced by \$320 billion in 2030.
- * Mitigation could be enhanced by 9 GtCO₂/year in 2030

IETA-University of Maryland research: <https://bit.ly/2OkfKhy>

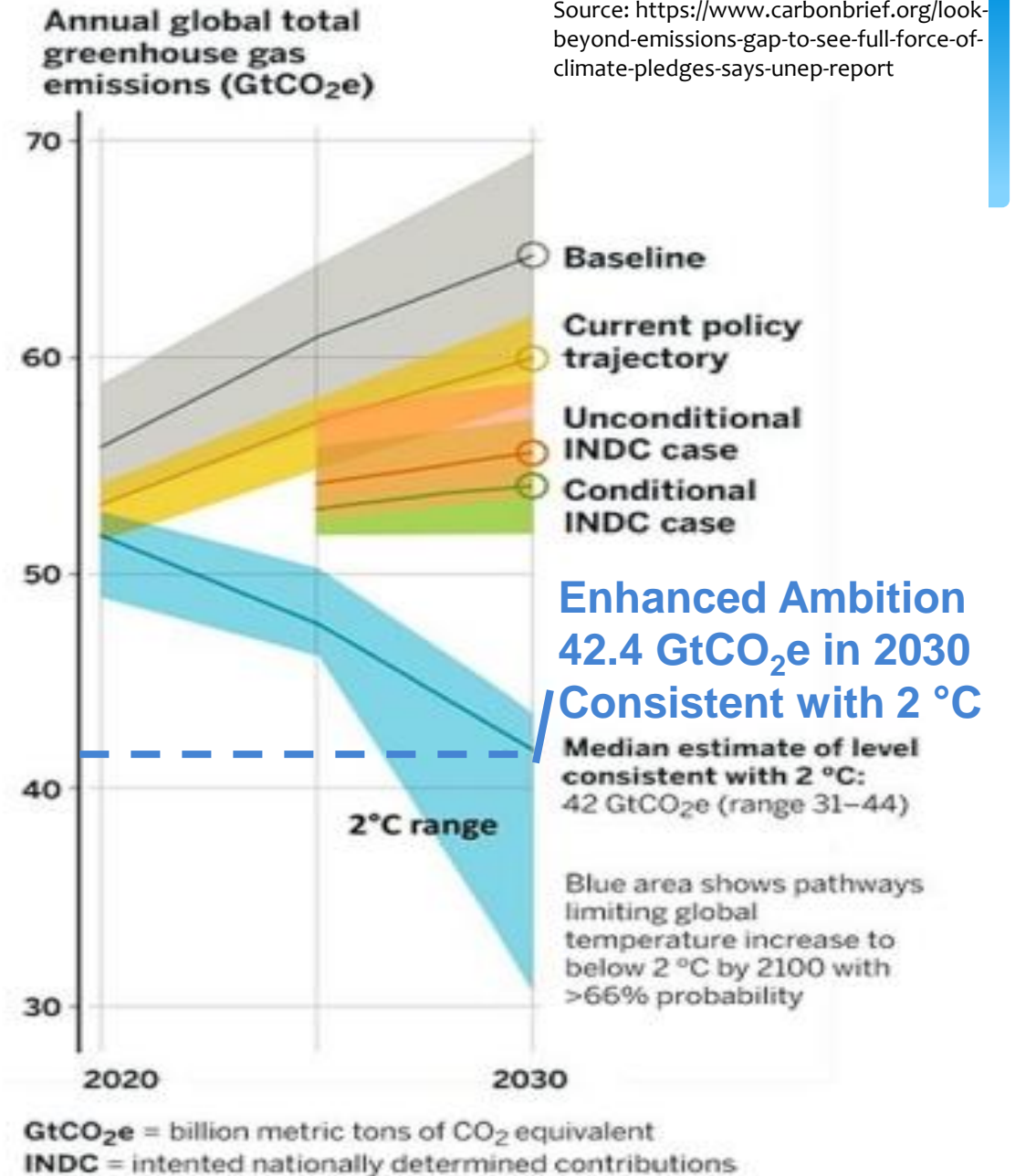
2030 Potential Article 6 Reduction in Cost (Billions 2015 USD/year)		
	Reduction in Cost	Increased Ambition
Fossil Fuels Only	~\$250 billion	5 GtCO ₂ per year
Land Use Only	~\$70 billion	4 GtCO ₂ per year
Combined	~\$320 billion	9 GtCO₂ per year

How valuable is Article 6?

Emissions Mitigation Cost
(billion 2015\$/yr)



Source: <https://www.carbonbrief.org/look-beyond-emissions-gap-to-see-full-force-of-climate-pledges-says-unep-report>



Key Priorities

- * COP25 needs to give as much clarity as possible on features of Art6
 - * Clear, practical and simple rules to ensure credibility, robustness, environmental integrity and no double counting
- * COP25 should also define structured workplan
- * Key challenge: Translate Article 6 potential into real action
 - * Need good COP25 outcome
 - * Need a lot of implementation work

Thank you!

IETA Views on Article 6: <https://bit.ly/2OkqLj7>

IETA COP25 Priorities: <https://bit.ly/2XKis30>

The Art6 modelling report is available at: <https://bit.ly/2OkfKhy>