

GLOBAL CARBON MARKETS: 5 MAIN CHALLENGES AND 5 WAYS TO ADDRESS THEM

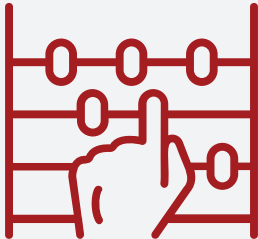
TOO MANY CREDITS AVAILABLE



THE USE OF OLD CDM CREDITS SHOULD NOT BE ALLOWED AFTER 2020



THE RISK OF DOUBLE COUNTING



ROBUST ACCOUNTING RULES ARE NEEDED, INCLUDING THE APPLICATION OF CORRESPONDING ADJUSTMENTS FOR EVERY CREDIT



PROTECTING LOCAL STAKEHOLDERS AND THE ENVIRONMENT AND DELIVERING ON THE SUSTAINABLE DEVELOPMENT GOALS



MARKETS MUST INVOLVE LOCAL COMMUNITIES IN PROJECTS, AND HAVE SAFEGUARDS IN PLACE, SUCH AS A GRIEVANCE MECHANISM



DELIVERING OVERALL MITIGATION IN GLOBAL EMISSIONS



ALL CREDITS SHOULD BE PARTIALLY CANCELLED TO GO BEYOND ZERO-SUM OFFSETTING



AVOIDING PERVERSE INCENTIVES THAT HAMPER AMBITION



COUNTRIES SHOULD ADOPT AMBITIOUS CLIMATE TARGETS INSTEAD OF SELLING EMISSION REDUCTIONS

