

Aviation and Paris: Transparency's Essential Role in Making Climate Agreements Work


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The talk in 3 bullets

- 1. Transparency lessons from other environmental markets**
 - 2. Paris integrity depends on CORSIA transparency**
 - 3. Benefits of transparency for Paris and CORSIA**
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1. Lessons from other environmental markets

CA, KP ITL, US SO₂
VCS, MARKIT...

KP, EU ETS, US SO₂,
CA, QUEBEC, RGGI

CA, RGGI, EU ETS,
SOME VOLUNTARY
PROGRAMS

Public disclosure of
each operator's
annual emissions
and each operator's
offset obligation

Transparent and
accurate tracking
of each uniquely
identified
emissions unit,
including all
cancellations

Open decision making
process

- Opportunities for
public input, comment,
and access to
information

2. Paris Integrity Depends on CORSIA Transparency

WHO

WHAT

WHY



Each airline

Transparently disclose each airline's annual emissions, offset obligation, and offset cancellation

Public confidence that each airline is meeting its obligation



ICAO

Use open decision making process with meaningful public comment period

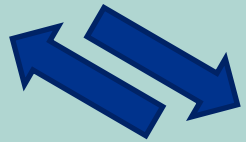
Public confidence in the quality of reductions eligible for participation

2. Paris Integrity Depends on CORSIA Transparency

WHO

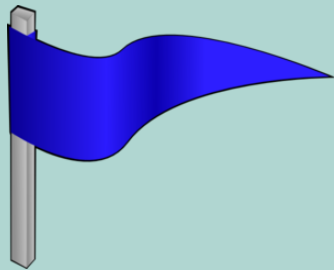
WHAT

WHY



Each Offsets Program

Disclose all surrendered units



Each Party

Add all CORSIA-tendered emissions units into host country emissions inventory

Assurance that CORSIA claimed reductions are not counted toward other climate targets

3. Benefits of transparency for Paris and CORSIA

- ✓ Governments and airlines can avoid double claiming
- ✓ Level playing field among airlines
- ✓ Encourages offset programs to engage in CORSIA
- ✓ **Builds public confidence in climate action, CORSIA, and airlines, and improves outcomes**
- ✓ Bottom line: **Paris integrity depends on CORSIA transparency**

Key Take-Aways

- Transparency is the norm
- CORSIA's transparency provisions should ensure:
 - Airline-by-airline annual emissions disclosure
 - Annual disclosure of credit cancellations and sources
 - Transparent rulemaking
 - **No double claiming**

Thank you!

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