

Article 10c in Romania: Bringing fossils back to life

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Digging up the dirt on NIP

- 29 proposed investments, 18 of those cancelled by beneficiaries
- 20 of 29 initially proposed projects – new fossil fuel energy production
- 4 investments in rehabilitation and modernization of existing fossil plants
- 3 financing proposals approved so far – coal and gas
- total non-reimbursable value for the 3 – 118 mil. euros



Digging up the dirt on NIP

Greenpeace and Bankwatch submitted to the EC an analysis of the investment plan for Romania for the 2013-2019 period that found it lacking in many aspects, including specific requirements under Art. 10c, making projects ineligible.

The EC had no objections.

(19) The Commission has found that the application is compatible with Article 10c of the Directive.

HAS ADOPTED THIS DECISION:

Article 1

No objections are raised to the Romanian application to transitionally allocate allowances free of charge to installations for electricity production in the period 2013-2019 pursuant to Article 10c(5) of the Directive.

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Article 2

This Decision is addressed to the Republic of Romania.

Done at Brussels, 6.7.2012

*For the Commission
Connie HEDEGAARD
Member of the Commission*

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The dinosaur



Oltenia Energy Complex:

- 3rd largest Romanian company in terms of employees, aprox. 15.000
- established in 2012 through a merger of the Oltenia Lignite National Company and the three big energy complexes – Rovinari, Turceni and Craiova
- 10 open pit lignite mines
- 4 coal power plants with a total installed capacity of 3570MW



Trail of destruction

Accident at ash deposit of Turceni power plant – 10 households and 15 hectares of land affected



Mine expansion in forested areas without strategy and environmental impact assessment



Trampling over property rights of local land owners, by abusing the “national interest” definition



Lifeline for the dinosaur

- OEC is mismanaged and corrupt, not able to make investments in modernizing capacity to keep it afloat
- It manages to survive, because it's well connected politically and holds votes captive
- A faulty Art. 10c and EC approval of a lacking Romanian proposal provided a lifeline for the company



Thanks!

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