

# Civil society workshop on climate finance developments

10 May 2016, 10.00-16.45,

Mundo B, Fair Trade Room, Brussels

# **Background:**

There are numerous institutions, funds and initiatives involved in channelling the enormous quantity needed to implement the Paris Agreement. However, there are concerns that some of the climate finance originally intended to halt climate change, ultimately ends up as a fossil fuel subsidy or other unsustainable technology choices. There are also concerns that due to the missing safeguards, some of the actors involved may not adhere to the social accountability standards needed to uphold human rights.

This workshop aims to provide an overview of some of the new and less explored climate finance channels with the aim to identify needs for advocacy activities of civil society organisations and academics working on climate change and related issues.

The workshop will be divided into a morning and an afternoon session. The morning session will focus on EU policy and financial mechanisms under the EU's Emissions Trading System (EU ETS). The afternoon session will look at initiatives at the international level and will inter alia discuss climate and green bonds and share experiences from development finance.

## AGENDA

9.30-10.00: Arrival, coffee & tea

#### 10.00 -13.00: Session 1: Experience with low-carbon funding in the EU

Moderator: Femke De Jong, Carbon Market Watch

Introduction: Towards quality and accountable climate finance

**Urska Trunk**, Carbon Market Watch: *Fossil fuel subsidies through Europe's carbon market: experience with Art 10c* 

Case study: Polish experience with Art 10c (tbc)

Camille Baud, Bankwatch: The use of EU funds for the energy transition in CEE

#### 11.30-11.45 Coffee break

Raffaele Piria, Adelphi: Innovation Fund design: lessons learned from NER300

**Lies Craeynest**, Oxfam: Supporting global climate action with revenues from carbon pricing - the case of the EU ETS

Wrap-up discussion on 2030 Advocacy strategy

#### 13.00-14.00 Lunch break

#### 14.00-16.45: Session 2: Transparency and accountability in climate finance governance

Moderator: Aki Kachi, Carbon Market Watch

**Andrew Whiley**, Climate Bonds Initiative: *Transition to a low-carbon and climate resilient economy through climate bonds* 

**Patrick Bigger**, Pentland Centre for Sustainability in Business, Lancaster University Management School: *Climate debt mechanisms: ongoing growth, emerging equity issues, and points of leverage* 

#### 15.20-15.35 Coffee break

**Lisa Elges**, Transparency international: *Opportunities and challenges to transparent, accountable and participatory climate finance through the CIFs* 

**Sebastien Godinot**, WWF (tbc): *How Capital Markets Union can deliver a clear framework for environmental, social and governance (ESG) risk* 

Open dialogue and wrap up discussion

## **REGISTRATION:**

If you are interested in this workshop, please register <u>here</u>. Teleconferencing will be available and the details will be sent to registered participants.

For all information please contact urska.trunk@carbonmarketwatch.org