



#BEWARE HOT AIR

THE ROLE OF AMBITION UNDER THE PARIS CLIMATE TREATY AND THE IMPACT OF HOT AIR ON THE EU'S CLIMATE POLICIES

A key consideration for the Paris treaty is how to incentivize real additional climate action while avoiding the build-up of "hot air". The lack of environmental integrity of market mechanisms under the Kyoto Protocol -such as the Joint Implementation- has undermined the viability of this international climate treaty.

Wednesday, 2 December

Official COP venue, EU Pavilion,
Luxembourg room

Time: 18.15 - 19.00

Programme:

- **Lambert Schneider, Stockholm Environment Institute**, Has Joint Implementation reduced global GHG emissions?
- **Femke de Jong, Carbon Market Watch**, The impact of hot air on the EU's climate policies
- **Damien Meadows, European Commission**, Position of the EU on achieving 2030 reductions

Moderator:

Ben Garside, Carbon Pulse

Similarly, experience with emissions trading systems to date shows that they are severely oversupplied and have accumulated a large amount of hot air permits. How can we avoid the problems of the past and keep hot air out of the Paris climate treaty + the EU's climate policies?

CARBON MARKET WATCH EVENTS AT COP21:



2 December 2015

18.15 - 19.00

Official COP venue, EU Pavilion, Luxembourg room

The role of the hot air under the Paris climate treaty and the impact on the EU's climate policies

A key consideration for the Paris treaty is how to incentivize real additional climate action while avoiding the build up of "hot air" credits. How can we avoid the problems of the past and keep hot air out of the Paris climate treaty and the EU ETS?

4 December 2015

16.15 - 18.45

Official Venue Observer room 1

Accountability of results based finance- build on the best and learn from the worst

This event will draw on lessons learnt from existing climate finance instruments and international financial institutions and discuss the design of effective redress mechanisms for the variety of climate finance instruments expected post-2020.

5 December 2015

17.00 - 18.30

Climate Generations Areas, room 1

Local Participation & empowerment for global climate justice

The full and active participation of a broad and diverse variety of civil society actors is critical to effective climate change policy and a necessary component for a just transition. This event will focus on the opportunities and challenges for supporting and enhancing the contributions of local communities to global climate justice.

6 December 2015

To be confirmed

People's Summit - Climate Forum, Mairie de Montreuil

A reality check: climate change and impacts on the ground

This event will showcase realities from the ground of some of the most marginalized groups to climate change and also reflect on case studies of climate mitigation projects, such as the UN's Clean Development Mechanism (CDM). Speakers will reflect on the need for strong human rights protection under the Paris climate agreement.

9 December 2015

11.15 - 12.45

Climate Generation Areas, room 8

What are NAMAs and how is civil society engagement important for their success

NAMAs were established as a vehicle to help developing countries pursue their development and mitigation goals. At this event the speakers will provide an introduction to NAMAs, present opportunities and challenges for civil society engagement on the ground and showcase the resulting co-benefits for communities.