



# ACCOUNTABILITY OF RESULTS BASED FINANCE BUILD ON THE BEST AND LEARN WHEN THINGS GO WRONG

Paris will set the framework for a wave of climate adaptation and mitigation activities to be implemented in developing countries. These activities are expected to be financed through various public and private finance flows. The need for accountability mechanisms to ensure that climate finance meets the needs of future generations and does not conflict with human rights is widely recognized in international financial institutions (IFIs). However, it is unclear how the complex and evolving landscape of climate finance will meet the challenges to mitigate possible environmental or social risks.

This event will draw on lessons learnt from existing climate finance instruments and IFIs and discuss the design of effective redress mechanisms for the variety of climate finance instruments expected post-2020.

**Friday, 4 December**

Official Venue Observer room 1

Time: 16.45-18.15

## Speakers:

- Lessons learnt from the Clean Development Mechanism, **Eva Filzmoser, Director at Carbon Market Watch**
- Corruption Risks in National Climate Finance: The Bangladesh Experience, **Dr. Sumaiya Khair, Deputy Executive Director at Transparency International Bangladesh**
- Ensuring that the GCF Meets Society's Expectations Regarding Accountability and Sustainability, **Paul Wolvekamp, Deputy Director at Both ENDS**

## High level panelists:

- **Zaheer Fakir**, GFC Board member
- **Diana Harutyunyan**, CDM Board member  
**Michael Kracht**, Adaptation Fund Board Member
- **Bram Schim van der Loeff**, European Investment Bank

## Moderator:

**Alyssa Johl**, Senior Attorney at Center for International Environmental Law

## FOR MORE INFORMATION CONTACT:

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# CARBON MARKET WATCH EVENTS AT COP21:



## **2 December 2015**

**18.15 - 19.00**

Official COP venue, EU Pavilion, Luxembourg room

### **The role of the hot air under the Paris climate treaty and the impact on the EU's climate policies**

A key consideration for the Paris treaty is how to incentivize real additional climate action while avoiding the build up of "hot air" credits. How can we avoid the problems of the past and keep hot air out of the Paris climate treaty and the EU ETS?

## **4 December 2015**

**16.15 - 18.45**

Official Venue Observer room 1

### **Accountability of results based finance- build on the best and learn from the worst**

This event will draw on lessons learnt from existing climate finance instruments and international financial institutions and discuss the design of effective redress mechanisms for the variety of climate finance instruments expected post-2020.

## **5 December 2015**

**17.00 - 18.30**

Climate Generations Areas, room 1

### **Local Participation & empowerment for global climate justice**

The full and active participation of a broad and diverse variety of civil society actors is critical to effective climate change policy and a necessary component for a just transition. This event will focus on the opportunities and challenges for supporting and enhancing the contributions of local communities to global climate justice.

## **6 December 2015**

**To be confirmed**

People's Summit - Climate Forum, Mairie de Montreuil

### **A reality check: climate change and impacts on the ground**

This event will showcase realities from the ground of some of the most marginalized groups to climate change and also reflect on case studies of climate mitigation projects, such as the UN's Clean Development Mechanism (CDM). Speakers will reflect on the need for strong human rights protection under the Paris climate agreement.

## **9 December 2015**

**11.15 - 12.45**

Climate Generation Areas, room 8

### **What are NAMAs and how is civil society engagement important for their success**

NAMAs were established as a vehicle to help developing countries pursue their development and mitigation goals. At this event the speakers will provide an introduction to NAMAs, present opportunities and challenges for civil society engagement on the ground and showcase the resulting co-benefits for communities.