



## Offsets in EU legislation - *NGO Strategy Meeting*

Brussels, 25 June 2013, 12.30 – 17.00, ECF Meeting Room, Rue de la Science 23, 1040 Brussels

### Background and Objectives

Demand for carbon market units is at an all-time low. In 2012 the markets for both the Clean Development Mechanism (CDM) and Joint Implementation (JI) have collapsed and prices, currently at below Euro 0.4, may not recover any time soon. Prices are too low to finance low carbon technologies.

Yet, offsets play an important role in EU climate legislation pre-2020. The role of offsets and other potential options for increased flexibility post-2020 is yet to be decided.

Against this Carbon Market Watch and Client Earth would like to invite you to join us for a first NGO strategy meeting to discuss ongoing and upcoming legislative initiatives, in particular developments of the ETS and the Effort Sharing Decision (ESD) within the 2030 framework for energy and climate policies and the 2015 climate agreement.

The idea of this first meeting is to get a common understanding of the functioning of the ESD, as the framework instrument for GHG reductions in non-ETS sectors, the state of offsets in the EU-ETS and ESD, expected developments for these mechanisms and related implications for target ambition and a politically acceptable deal post 2020.

In particular, this first strategy meeting will provide the opportunity to incorporate key messages and conclusions in submissions to the **public consultation on the Green Paper on "[A 2030 framework for climate and energy policies](#)"** which will close on 2 July 2013.

We would also like to take the opportunity to follow up on previous advocacy work at Member State level, in particular the many Open Letters on the use of offsets that we have already sent in cooperation with many of you.

We're looking forward to vivid discussions and joint advocacy actions that will ultimately lead to a more effective and fair climate policy! **Please register [here](#) until Friday June 21.**

### Agenda

12:30 – 13:00	Sandwich Lunch
13:30 – 14:00	Welcome and Introductions
14:00 – 14:30	A closer look at the Effort Sharing Decision (ESD), Client Earth
14:30 – 15:00	Role of offsets in ESD and EU ETS pre-2020, Carbon Market Watch
15:00 – 15:15	The 2030 framework: opportunities and challenges, Client Earth
15:15 – 15:45	Role of offsets in 2030 framework
15:45 – 16:00	Break
16:00 – 17:00	Discussion and agreement on next steps