

Letter of Approval

concerning

Hydro electric power project by SJVNL in Himachal Pradesh

and

**International Bank for Reconstruction and Development as the
Trustee for the Umbrella Carbon Fund Tranche2**

and

Swedish Energy Agency

PREAMBLE

Whereas:

- A. Sweden has ratified the Kyoto Protocol to the United Nations Framework Convention on Climate Change on May 31, 2002.
- B. The Swedish Energy Agency has been appointed Designated National Authority for the Clean Development Mechanism.
- C. *International Bank for Reconstruction and Development as the Trustee for the Umbrella Carbon Fund Tranche2* ("the Applicant") has applied to participate in the *Hydro electric power project by SJVNL in Himachal Pradesh* ("the Project Activity").
- D. *Swedish Energy Agency* ("the Applicant") has applied to participate in the *Hydro electric power project by SJVNL in Himachal Pradesh* ("the Project Activity").


NOW THEREFORE the undersigned as legal and authorized representative of the Government of Sweden declares that:

DECLARATION:

1. Sweden *approves* the Project activity as a Clean Development Mechanism (CDM) project in accordance with Article 12 of the Kyoto Protocol and the relevant rules, decisions, guidelines, modalities, and procedures thereunder and confirms that the participation in the Project is voluntary.
2. Sweden *authorizes* the Applicants to participate in the Project activity in accordance with the Kyoto Protocol, the Marrakech Accords and the relevant rules, decisions, guidelines, modalities, and procedures thereunder.
3. Sweden *affirms* that any public funding for the Project activity does not result in a diversion of Sweden's official development assistance and is separate from and is not counted towards Sweden's financial obligations as a Party.

Stockholm 2011-02-24

For and on behalf of
The Government of Sweden



Mattias Eriksson
Acting Director General

Swedish Energy Agency